

For Six Month Period Ending

4/30/2010
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant

KOREA BUSINESS CENTER

(b) Registration No.

1619

(c) Business Address(es) of Registrant

460 PARK AVE. 14TH FLOOR NEW YORK, NY 10022

2. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

(1) Residence address(es)

Yes ☐

No ☒

(2) Citizenship

Yes ☐

No ☒

(3) Occupation

Yes ☐

No ☒

(b) If an organization:

(1) Name

Yes ☐

No ☒

(2) Ownership or control

Yes ☐

No ☒

(3) Branch offices

Yes ☐

No ☒

(c) Explain fully all changes, if any, indicated in items (a) and (b) above.

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IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4 AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes ☐

No ☒

If yes, have you filed an amendment to the Exhibit C?

Yes ☐

No ☒

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date connection ended
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- (b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed
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5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe his service.

- (b) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☒ No ☐

If yes, furnish the following information:

Name	Position or connection	Date terminated
------	------------------------	-----------------

PLEASE REFER TO THE
SUPPLEMENTAL INFORMATION
ATTACHED.

- (c) During this 6 month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☒ No ☐

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed
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PLEASE REFER TO THE
SUPPLEMENTAL
INFORMATION ATTACHED.

6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement?

Yes ☒ No ☐

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name of foreign principal

Date of termination

8. Have you acquired any new foreign principal² during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name and address of foreign principal

Date acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principals² whom you continued to represent during the 6 month reporting period.

10. **EXHIBITS A AND B**

(a) Have you filed for each of the newly acquired foreign principals in Item 8 the following:

Exhibit A ³	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Exhibit B ⁴	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during the 6 month period?

Yes ☐ No ☒

If yes, have you filed an amendment to these exhibits?

Yes ☐ No ☒

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9).) A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157), sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155), sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

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11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement? Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail your activities and services:

PLEASE REFER TO THE SUPPLEMENTAL INFORMATION ATTACHED.

-
12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates and places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes ☐ No ☒

If yes, describe fully.

⁵ The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS - MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies⁶.

Date	From whom	Purpose	Amount
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PLEASE REFER TO
THE
SUPPLEMENTAL
INFORMATION
ATTACHED.

Total

(b) RECEIPTS - FUND RAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fund raising campaign⁷, any money on behalf of any foreign principal named in items 7, 8, or 9 of this statement? Yes ☐ No ☒

If yes, have you filed an Exhibit D⁸ to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS - THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes ☐ No ☒

If yes, furnish the following information:

Name of foreign principal	Date received	Description of thing of value	Purpose
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^{6, 7} A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. (See Rule 201(e).)

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS – MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐(2) transmitted monies to any such foreign principal? Yes ☐ No ☐

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To whom	Purpose	Amount
PLEASE REFER TO THE SUPPLEMENTAL INFORMATION ATTACHED.			

Total

(b) DISBURSEMENTS – THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐ No ☒

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose
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(c) DISBURSEMENTS – POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐ No ☒

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate
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^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials¹²?
 Yes ☒ No ☐

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- | | | | |
|---|---|---|---|
| <input type="checkbox"/> Radio or TV broadcasts | <input type="checkbox"/> Magazine or newspaper articles | <input type="checkbox"/> Motion picture films | <input type="checkbox"/> Letters or telegrams |
| <input type="checkbox"/> Advertising campaigns | <input type="checkbox"/> Press releases | <input checked="" type="checkbox"/> Pamphlets or other publications | <input type="checkbox"/> Lectures or speeches |
| <input type="checkbox"/> Internet | <input type="checkbox"/> Other (specify) _____ | | |

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- | | | |
|--|---|---|
| <input type="checkbox"/> Public officials | <input type="checkbox"/> Newspapers | <input type="checkbox"/> Libraries |
| <input type="checkbox"/> Legislators | <input type="checkbox"/> Editors | <input type="checkbox"/> Educational institutions |
| <input type="checkbox"/> Government agencies | <input type="checkbox"/> Civic groups or associations | <input type="checkbox"/> Nationality groups |
| <input checked="" type="checkbox"/> Other (specify) <u>VISITORS OR INQUIRY WHO ASK FOR INFORMATION MATERIALS</u> | | |

21. What language was used in the informational materials:

- ☐ English ☒ Other (specify) KOREAN

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☐ No ☒

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes ☐ No ☒

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI – EXECUTION

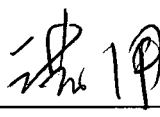
In accordance with 28 U.S.C. §1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Type or print name under each signature¹³)

MAY 25th 2010

SOONYONG HONG


X

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¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

UNITED STATES DEPARTMENT OF JUSTICE
FARA REGISTRATION UNIT
NATIONAL SECURITY DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials – page 8 of Form NSD-2, formerly Form CRM-154 Supplemental Statement):

YES ✓ or NO _____

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES _____ or NO _____

(If your answer to question 2 is "yes" please forward for our review copies of all material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)

x 洪用
Signature

05/25/2010
Date

Soonyong Hong
Please type or print name of
Signatory on the line above

President / N.A.
Title

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U.S. Department of Justice

National Security Division

Washington, DC 20530

THIS FORM IS TO BE AN OFFICIAL ATTACHMENT TO YOUR CURRENT SUPPLEMENTAL
STATEMENT - PLEASE EXECUTE IN TRIPLICATE

SHORT-FORM REGISTRATION INFORMATION SHEET

SECTION A

The Department records list active short-form registration statements for the following persons of your organization filed on the date indicated by each name. If a person is not still functioning in the same capacity directly on behalf of the foreign principal, please show the date of termination.

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Short Form List for Registrant: Korea Business Center

Last Name	First Name and Other Names	Registration Date	Termination Date	Role
Kim	Sung Jae	12/01/2008		
Choi	Hyun Soo	05/09/2006	01/19/2010	Assistant Director
Lee	In Kyu	05/09/2006	01/29/2010	Assistant Director
Kim	Moon Young	11/27/2006		
Lee	Seung Ki	11/27/2006		
Ahn	Jaeyong	05/29/2007		
Kim	Sang Chul	05/29/2007	01/31/2010	Director General
Hur	Jin Hak	05/29/2007		
Chung	Jongtae	05/29/2007	01/31/2010	Director General
Choi	Jangsung	11/30/2007		
Kim	Yangil	11/30/2007		
Koo	BonKyung	11/30/2007		
Choe	Kihyung	05/28/2008	01/23/2010	Vice President
Jung	Won Joon	05/28/2008		
Chung	Eun Joo	05/28/2008		
Kim	Jun Sung	05/28/2008		
Uh	Jaesun	05/28/2008		
Park	Sang Hyup	05/28/2008		
Hong	Soonyong	12/01/2008		
Yang	Ki Mo	12/01/2008		
Kim	Seungho	12/01/2008		
Lee	Dooyoung	12/01/2008		
Kim	Kijoong	12/01/2008		
Yeon	Sungwhan	12/01/2008		
Han	Jongbaik	12/01/2008		
Son	Byongcheol	12/01/2008		
Bae	Sangbum	05/28/2009		
Kim	Joon Kyoo	05/28/2009		
Lim	Jaegol	05/28/2009		
Lee	KunBok	05/28/2009		
Lim	Sooju	11/30/2009		
Lee	Kiseok	11/30/2009		
Song	Byungok	11/30/2009		
Kim	Dongjun	11/30/2009		
Kim	Young-Woong	11/30/2009		
Kim	Young-Chun	11/30/2009		
Oh	Hyeokjong	11/30/2009		
Shin	Seung Hoon	11/30/2009		



U.S. Department of Justice

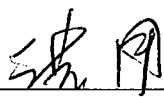
National Security Division

Washington, DC 20530

SECTION B

In addition to those persons listed in Section A, list below all current employees rendering services directly on behalf of the foreign principals(s) who have not filed short-form registration statements. (Do not list clerks, secretaries, typists or employees in a similar or related capacity). If there is some question as to whether an employee has an obligation to file a short-form, please address a letter to the Registration Unit describing the activities and connection with the foreign principal.

Name	Function	Date Hired
KIM, Jongkyung	VICE President	02/01/2010
Kwon, Oh Sung	Assistant Director	01/27/2010
Oh, Jaeho	Director General	02/01/2010
Chang, Sunyoung	Assistant Director	02/01/2010
Yun, Wonsok	Director General	02/01/2010

Signature 

Date: MAY. 25th 2010

Title: President / N.A.

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Attachment to the Supplemental Statement

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• Item 5(b)(c)

Employees who returned to the KOTRA headquarters in Korea

Last Name	First Name	Office	Position	Date of Return
Choe	Kihyung	New York	Vice President	01/23/2010
Lee	In Kyu	Washington, D.C	Assistant Director	01/27/2010
Chung	Jongtae	Chicago	Director General	01/31/2010
Choi	Hyunsoo	Chicago	Assistant Director	01/19/2010
Kim	Sang Chul	Los Angeles	Director General	01/31/2010

Employees who newly assumed a position in the KOTRA branch offices in the US

Last Name	First Name	Office	Citizenship	Position	Date Assumed
Kim	Jongkyung	New York	Korea	Vice President	02/01/2010
Kwon	Oh Sung	Washington, DC	Korea	Assistant Director	01/27/2010
Oh	Jaeho	Chicago	Korea	Director General	02/01/2010
Chang	Sunyoung	Chicago	Korea	Assistant Director	02/01/2010
Yun	Wonsok	Los Angeles	Korea	Director General	02/01/2010

• Item 11

All the activities performed by the New York office are common to the other branch offices including New Jersey, Los Angeles, Torrance, Chicago, Des Plaines, Dallas, Miami, Washington D.C., Virginia, Silicon Valley, Detroit Examples of such activities are as follows:

- Research and analysis of U.S. industry and market
- Participation in trade shows and exhibitions

- Inducement of U.S. investments into Korea
- Introduction of Korean commodities to potential American buyers

Participation in trade shows and exhibitions by our branch offices are as follows:

Korea Business Center, New York

Trade Shows/Exhibitions	Place	Date	Organizer
BioMed Biz Day	Double Tree Hotel(NJ)	Nov. 9-10	KOTRA,NY
Premiere Vision in NY	Metropolitan Pavilion(NY)	Jan.12-13	Premiere Vision
Korea Preview in NY	Metropolitan Pavilion(NY)	Feb.1-4	KOTRA,NY

Korea Business Center, Los Angeles

Trade Shows/Exhibitions	Place	Date	Organizer
AAPEX 2009	Las Vegas	Nov 11-14	AAIA
KMCM USA 2009	Los Angeles	Dec 3-4	KOTRA
CES 2010	Las Vegas	Jan 7-10	CEA
CTIA 2010	Las Vegas	Mar 23-25	CTIA
ISC WEST 2010	Las Vegas	Mar 24-26	Reed Exhibition
OFC 2010	San Diego	Mar 23-25	OSA

Korea Business Center, Chicago

Trade Shows/Exhibitions	Place	Date	Organizer
RSNA 2009	McCormic Place	11.29~12.4	RSNA

Korea Business Center, Dallas

Trade Shows/Exhibitions	Place	Date	Organizer
Korea Premium Tech Plaza	Sheraton Hotel (Dallas)	Nov 4– Nov 5	KOTRA

Korea Business Center, Washington D.C

Trade Shows/Exhibitions	Place	Date	Organizer
FOSE	Washington Convention	Mar. 23~ 25, 2010	1105 Government Information Group

Korea Business Center, Silicon Valley

Trade Shows/Exhibitions	Place	Date	Organizer
-	-	-	-

Korea Business Center, Miami

Trade Shows/Exhibitions	Place	Date	Organizer
-	-	-	-

Korea Business Center, Detroit

Trade Shows/Exhibitions	Place	Date	Organizer
SAE 2010	Cobo Center	April 13 – 15	SAE

Korea Business Center, Des Plaines (Incubation Services)

Trade Shows/Exhibitions	Place	Date	Organizer
-	-	-	-

Korea Business Center, Virginia (Incubation Services)

Trade Shows/Exhibitions	Place	Date	Organizer
-	-	-	-

• Item 14(a), 15(a)

All the money received was transmitted from the KOTRA headquarters in Seoul and disbursed as much.

Korea Business Center, New York**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	226,928.15
Salaries and Allowances	688,398.94
Office Rent & Official Residence Rent Support	181,772.07
Operation Expenses	249,217.97
Book (Database) Collecting	148,492.00
Exhibition Participation	684,315.13
Investor Relation	210,097.02
Other Expenses	171,952.42
Total	2,561,173.70

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	813,054.75

Office Rent & Official Residence Rent Support	214,957.00
Operation Expenses	219,014.31
Book (Database) Collecting	91,703.75
Exhibition Participation	661,285.20
Investor Relations	216,629.56
Other Expenses	185,485.78
Total	2,402,130.35

Korea Business Center, Los Angeles

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	527,331.11
Salaries and Allowances	485,315.92
Office Rent & Official Residence Rent Support	89,553.30
Operation Expenses	20,454.50
Book (Database) Collecting	32,500.00
Exhibition Participation	621,361.50
Other Expenses	355,997.25
Total	2,132,513.58

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	517,643.70
Office Rent & Official Residence Rent Support	103,834.12
Operation Expenses	17,267.67
Book (Database) Collecting	34,192.00
Exhibition Participation	771,248.51
Other Expenses	591,264.24
Total	2,035,450.24

Korea Business Center, Chicago

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	265,627.88
Salaries and Allowances	424,672.73
Office Rent & Official Residence Rent Support	148,043.16
Operation Expenses	117,806.88

Book (Database) Collecting	1,040.00
Exhibition Participation	114,606.85
Other Expenses	266,936.74
Total	1,338,734.24

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	402,558.05
Office Rent & Official Residence Rent Support	162,070.80
Operation Expenses	116,125.29
Book (Database) Collecting	1996.66
Exhibition Participation	128,558.67
Other Expenses	83,163.35
Total	894,472.82

Korea Business Center, Dallas

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	82,974.24
Salaries and Allowances	325,621.08
Office Rent & Official Residence Rent Support	40,000.00
Operation Expenses	200,000.00
Book (Database) Collecting	6,000.00
Exhibition Participation	50,000.00
Other Expenses	4,000.00
Total	708,595.32

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	200,000.000
Office Rent & Official Residence Rent Support	40,000.00
Operation Expenses	180,000.00
Book (Database) Collecting	30,000.00
Exhibition Participation	250,000.00
Other Expenses	1,599.89
Total	701,599.89

Korea Business Center, Washington DC**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	145,965.98
Salaries and Allowances	213,897.00
Office Rent & Official Residence Rent Support	133,401.68
Operation Expenses	12,374.10
Book (Database) Collecting	1,274.00
Exhibition Participation	101,854.22
Other Expenses	27,761.40
Total	636,528.38

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	103,466
Office Rent & Official Residence Rent Support	108,318.78
Operation Expenses	12,532.80
Book (Database) Collecting	
Exhibition Participation	100,901.69
Other Expenses	229,103.98
Total	554,323.25

Korea Business Center, Silicon Valley**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	116,726.65
Salaries and Allowances	295,709.00
Operation Expenses	196,024.32
Book (Database) Collecting	16,000.00
Other Expenses	133,264.65
Total	757,724.62

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	295,709.00
Operation Expenses	188,135.71
Book (Database) Collecting	15,892.00

Other Expenses	131,458.23
Total	631,194.94

Korea Business Center, Miami

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	72,798.83
Salaries and Allowances	143,063.50
Office Rent & Official Residence Rent Support	58,324.66
Operation Expenses	35,070.66
Book (Database) Collecting	50.00
Exhibition Participation	5,200.00
Other Expenses	17,768.80
Total	332,276.45

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	169,381.15
Office Rent & Official Residence Rent Support	73,763.88
Operation Expenses	36,191.08
Book (Database) Collecting	142.01
Exhibition Participation	15,220.56
Other Expenses	9,755.27
Total	304,453.95

Korea Business Center, Detroit

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	121,102.11
Salaries and Allowances	233,467.50
Office Rent & Official Residence Rent Support	58,771.95
Operation Expenses	30,720.00
Book (Database) Collecting	7,718.84
Exhibition Participation	117,000.00
Other Expenses	27,841.00
Total	596,621.40

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	233,467.50
Office Rent & Official Residence Rent Support	58,771.95
Operation Expenses	87,545.01
Book (Database) Collecting	7,718.84
Exhibition Participation	117,000.00
Other Expenses	55,233.35
Carried over next period	36,884.75
Total	596,621.40

Korea Business Center, New Jersey (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	
Salaries and Allowances	\$105,100.95
Office Rent & Official Residence Rent Support	\$171,170.84
Operation Expenses	\$3,810.41
Book (Database) Collecting	-
Exhibition Participation	-
Other Expenses	\$27,766.48
Total	\$307,848.68

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	\$115,354.00
Office Rent & Official Residence Rent Support	\$169,525.50
Operation Expenses	\$13,321.24
Book (Database) Collecting	-
Exhibition Participation	-
Other Expenses	\$6,758.35
Total	\$304,959.09

Korea Business Center, Torrance (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	73,103.99
Salaries and Allowances	86,172.71
Office Rent & Official Residence Rent Support	130,652.55
Operation Expenses	18,356.00
Marketing/Research	16,420.00
Other Expenses	6,575.17
Total	331,280.42

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	95,744.39
Office Rent & Official Residence Rent Support	132,091.68
Operation Expenses	27,531.97
Marketing/Research	27,521.34
Other Expenses	6,659.40
Total	289,548.78

Korea Business Center, Des Plaines (Incubation Services)**Receipts**

Purpose	Amount(US\$)
Carried over from the previous period	36,470.21
Salaries and Allowances	61,800.00
Office Rent & Official Residence Rent Support	103,458.12
Operation Expenses	32,584.65
Book (Database) Collecting	0
Exhibition Participation	1,000
Other Expenses	4,334.00
Total	239,646.98

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	61,800.00
Office Rent & Official Residence Rent Support	103,458.12

Operation Expenses	29,247.04
Book (Database) Collecting	0
Exhibition Participation	0
Other Expenses	3,769.17
Total	198,274.33

Korea Business Center, Virginia (Incubation Services)

Receipts

Purpose	Amount(US\$)
Carried over from the previous period	53,877.68
Salaries and Allowances	64,908.00
Office Rent & Official Residence Rent Support	77,400.00
Operation Expenses	32,280.15
Book (Database) Collecting	639.96
Exhibition Participation	-
Other Expenses	-
Total	229,105.79

Disbursements

Disbursed to (Purpose)	Amount(US\$)
Staff & Employees (Salaries & Allowances)	64,908.00
Office Rent & Official Residence Rent Support	77,400.00
Operation Expenses	32,280.15
Book (Database) Collecting	639.96
Exhibition Participation	-
Other Expenses	-
Total	175,228.11

■ **Operation expenses**

Stationery, Gasoline, Internet service, Telephone, Postage, Express mail, Renters Insurance, Car Insurance, Parking, Transportation, Auto maintenance, Restaurant (Business meeting)

■ **Other expenses**

Computer equipment, Mineral water, Coffee & Tea supplies, Newspaper, Magazine, Education expense, Health Insurance, Office furniture

To whom disbursements are made (advertising agency, public relations firm, consulting firm)

◦ **New York Office**

Name	Address	Purpose
Furshpan Associates	PO BOX 520, Bay Shore, NY 11706	Consulting

◦ **Washington Office**

Name	Address	Purpose
IT&T	6817 Felix St., McLean, VA 22101	Consulting

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